

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Draft Agenda for July Investment Committee Meeting

ITEM NUMBER: 17

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: June 7, 2000

INFORMATION: X

PRESENTER(S): Patrick Mitchell

Attachment 1 is the draft agenda for the Investment Committee meeting to be held on July 12, 2000.

**TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE
WEDNESDAY, JULY 12, 2000
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
THIRD FLOOR, ROBYN D. MILLER BOARD ROOM #305
7667 FOLSOM BOULEVARD
SACRAMENTO, CA 95826**

TIME: Upon adjournment of the Subcommittee on
Corporate Governance but not earlier than 9:00 a.m.

A G E N D A
OPEN SESSION

Action Items

- | <u>Presenter</u> | <u>Subject</u> |
|---------------------|---|
| 1. Chairperson | Call to Order and Roll Call |
| 2. Chairperson | Announcements |
| 3. Chairperson | Approval of Minutes of the June 7, 2000
Investment Committee, Open Session |
| 4. Philip Angelides | Report of Subcommittee on Corporate Governance |
| 5. Patrick Mitchell | General – Business Plans for 2000/01 <ul style="list-style-type: none">• Alternative Investments• Corporate Governance• Credit Enhancement• Currency Hedging• External Equity• Internal Equity• Fixed Income - Long Term• Fixed Income – Short Term• Home Loan• Investment Operations• Real Estate• Securities Lending• Soft Dollar |
| 6. Patrick Mitchell | General – Proposed 2000/01 Investment Branch Objectives |
| 7. Ed Derman | Legislation |

Information Item*

- | | |
|---------------------|---|
| 8. Richard Rose | Credit Enhancement Program - Activity Status Report |
| 9. Patrick Mitchell | Real Estate - Activity Status Report |
| 10. Real Desrochers | Alternative Investments - Activity Status Report |

Agenda Continued
Agenda Continued

- | | | |
|-----|------------------|--|
| 11. | Chris Waddell | Quarterly Litigation Report |
| 12. | Patrick Mitchell | Report of the Chief Investment Officer |
| 13. | Patrick Mitchell | Draft Agenda for the August (September) Investment Committee Meeting |
| 14. | Chairperson | Opportunity for Statements from the Public |

ADJOURNMENT

 CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(8), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

CLOSED SESSION

Action Items

- | | | |
|-----|--|--|
| | <u>Presenter</u> | <u>Subject</u> |
| 15. | Chairperson | Approval of Minutes of June 7, 2000 Investment Committee Meeting, Closed Session |
| 16. | Philip Angelides | Report of Subcommittee on Corporate Governance |
| 17. | Real Desrochers
Pathway Capital Mgmt.,
Doug Le Bon | Alternative Investments – Investment Opportunity |

Information Items*

- | | | |
|-----|---------------------------------------|---|
| 18. | Pathway Capital Mgmt.,
Doug Le Bon | Alternative Investments – Pipeline Report |
| 19. | Patrick Mitchell | Real Estate - Activity Status Report |
| 20. | Patrick Mitchell | Report of the Chief Investment Officer |

ADJOURNMENT

 * Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.